



Transit Oriented Development



Michael Krantz, P.E., LEED AP-ND Metro Transit, TOD Office







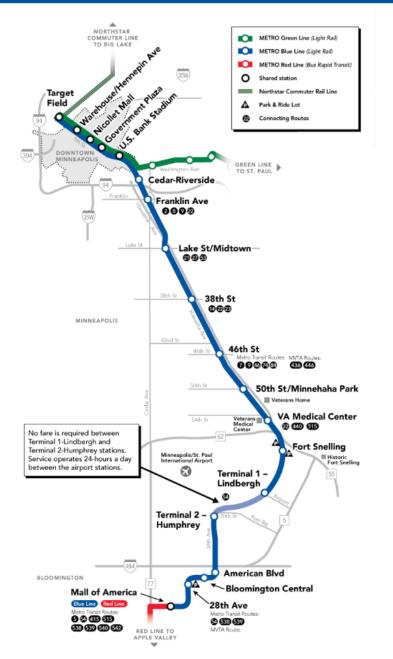
What the TOD Office does

- Projects
 - Create TOD on Council-owned land
- Programs
 - Convene internal and external TOD community
 - Hold forums on TOD topics
- Provide best practices, research, lessons from other places
 - Research documents on website
 - Regional and national workshops & conferences
- Partnerships
 - Work with partner jurisdictions on TOD
 - Connect the development community with Council resources





METRO Blue Line



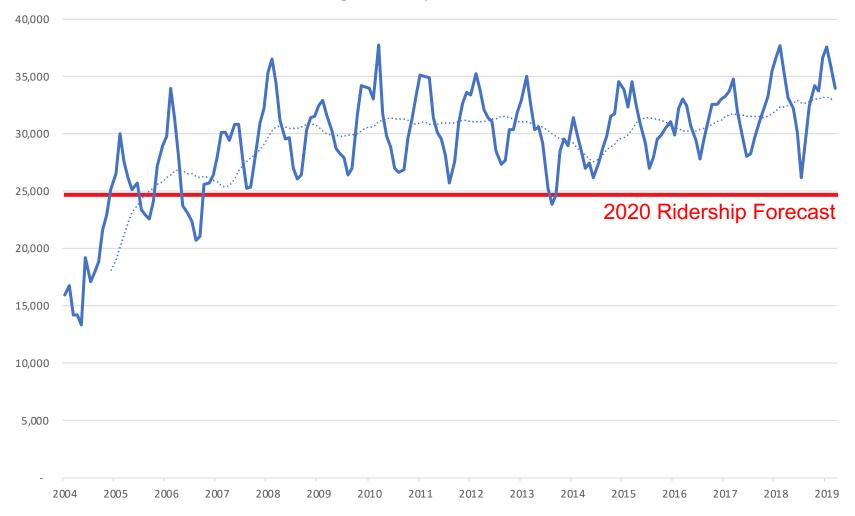
- First LRT in Minnesota
- Route Selected: 1985
- Opened: June 2004
- Length: 12 miles
- Stations: 19
- Cost: \$715 million
 FTA: \$424 million





METRO Blue Line

Average Weekday Rides - Blue Line





METRO Green Line



- Route Selected: 2006
- Opened: June 2014
- Length: 11 miles
- Stations: 23
- Cost: \$957 million
 FTA: \$479 million

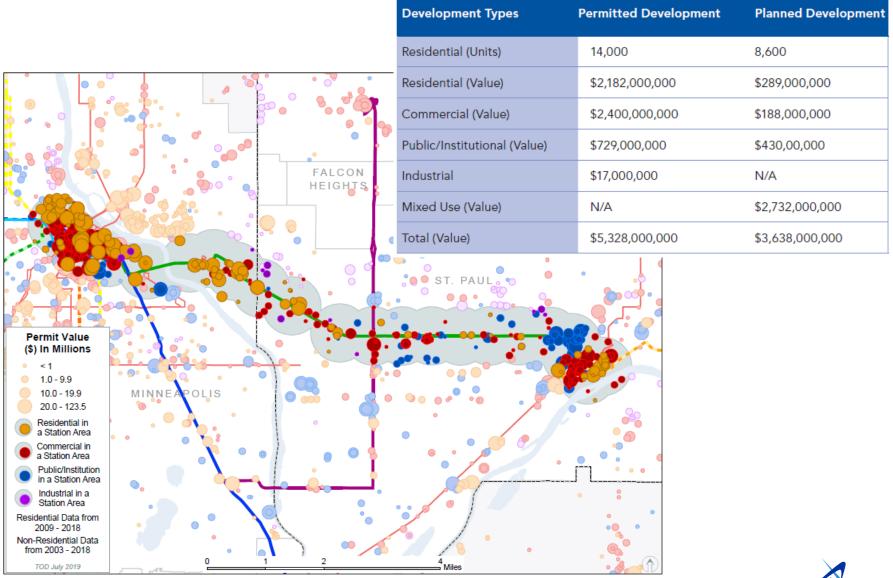




Average Weekday Rides - Green Line



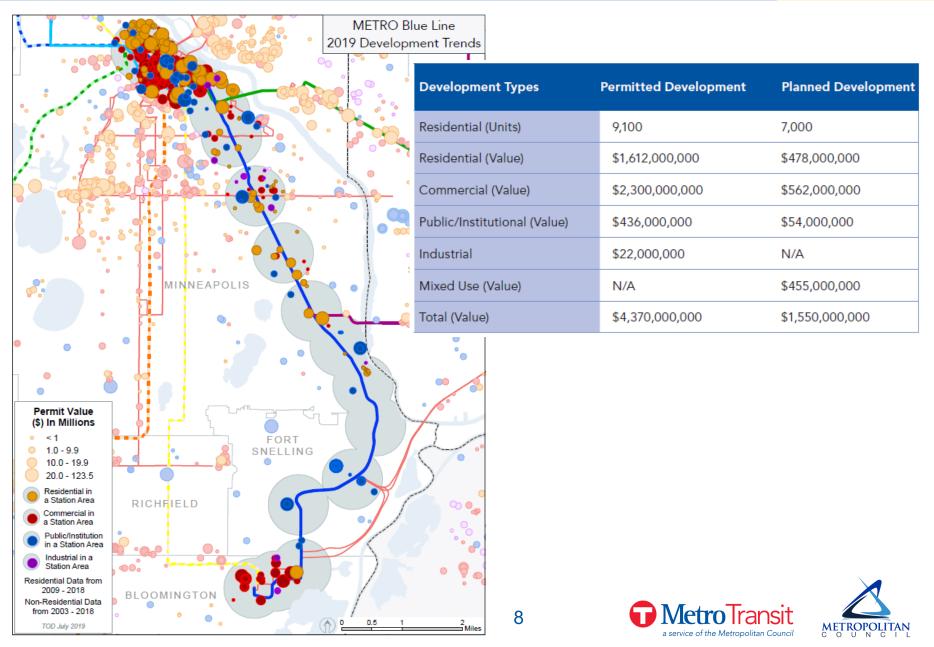
METRO Green Line



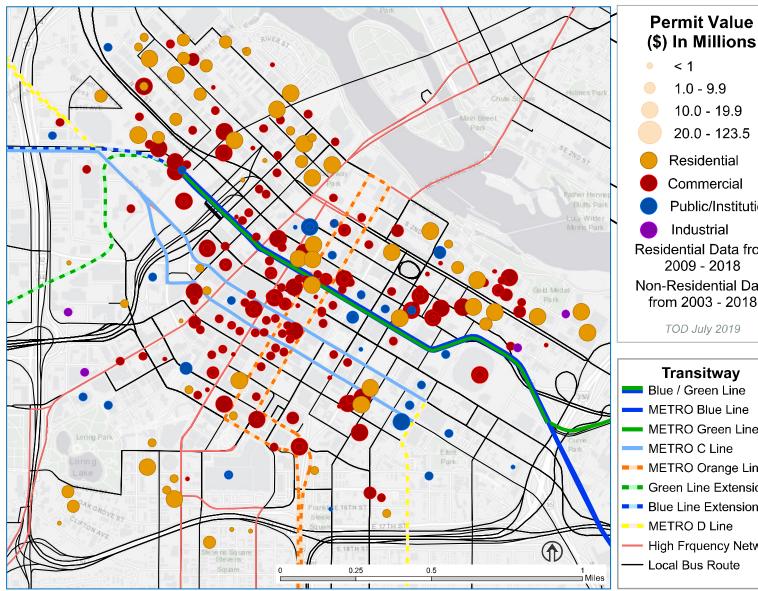




Development Trends – METRO Blue Line



Downtown Minneapolis





MetroTransit

a service of the Metropolitan Council



DOWNTOWN MINNEAPOLIS	Permitted Value (\$ M)	Share of Permitted Value along High Frequency Transit	Share of Permitted Value in the Region			
Multifamily	\$1,518	36%	15%			
Commercial & Industrial	\$2,876	50%	16%			
Public Institutional	\$376	20%	6%			
Total	\$4,770	40%	14%			



Downtown Development over Time

\$1,400,000,000																
\$1,200,000,000																
\$1,000,000,000																
\$800,000,000																
\$600,000,000														ł		÷
\$400,000,000														ł	ł	┢
\$200,000,000		_								ł	t					
\$-	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
				Cor	nmer cia			nstitutic	nal	■ Mult ifa						



Thank you!



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