



**EAST TOWN  
BUSINESS  
PARTNERSHIP**

# member forum

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tuesday, december 18 | 11:30 am - 1:00 pm  
downtown demographics: who are we becoming?

@mplsdowntown  
#mplsdowntown

# welcome & announcements



**Steve Cramer**  
president & ceo  
mpls downtown council



## upcoming mpls downtown council member events:

- january 16, 7:30 am – 8:45 am: coffee & conversation | reflections on a career in legislative lobbying
- february 19, 4:30 pm – 6:30 pm: happy hour presentation | economic drivers that will shape the future of mpls and the twin cities
- march 6, 4:30 pm – 6:30 pm : happy hour presentation | the tenant experience

**visit [mplsdowntown.com](http://mplsdowntown.com) for details & registration**



# **mpls downtown council** **annual meeting**

wednesday, february 13, 2018 | 11:30 am - 1:30 pm  
The Armory



Thursdays – Sundays  
november 23 – december 23

HOLIDAZZLE







# Jingle Bell Junction

**Celebrate winter #OnNicollet**

Thursdays through Sundays, November 23-December 23

Outdoor games and activities for all ages. Free sleigh rides to  
Holidazzle in Loring Park.

[www.OnNicollet.com](http://www.OnNicollet.com)





open daily  
november 23 – early march

WELLS FARGO MINNEAPOLIS  
*WinterSkate*







Join us for Wells Fargo Mpls WinterSkate's Military and Veterans Appreciation Night



Wednesday, December 19  
6 PM – 7 PM at  
Wells Fargo Mpls WinterSkate  
1832 Willow Street



# welcome & announcements



**Dan Collison**  
executive director  
East Town Business Partnership



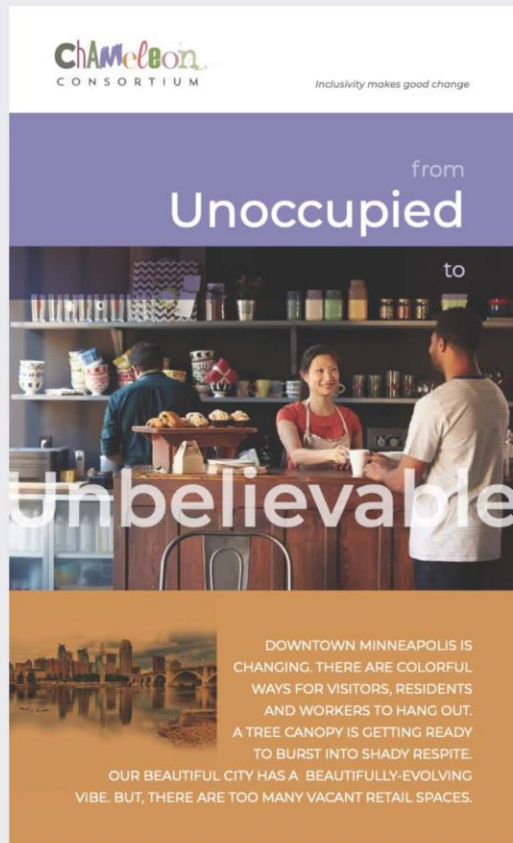
EAST TOWN  
BUSINESS  
PARTNERSHIP

**January 17, 2019**  
**11:30 am-1:00 pm at Padilla**

**“Car Lanes, Bus Lanes, Bikes - OH MY!”**



This forum will feature a panel of transportation design experts talking frankly about downtown street design, emerging trends in multi-modalism and potential disruptive technologies such as autonomous vehicles.



MINNEAPOLIS

## Minneapolis retail pop-up pilot aimed for Final Four weekend

Chameleon Consortium wants to try out a retail concept in vacant downtown office space

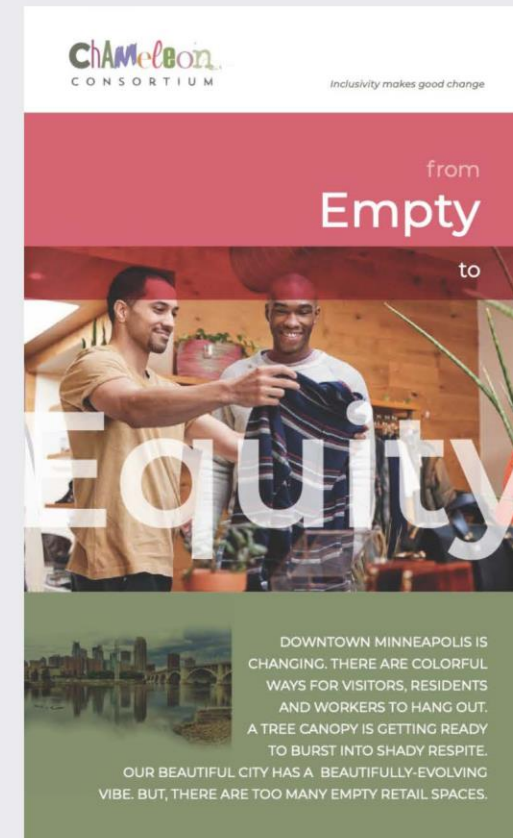
By Nicole Norfleet (<http://www.startribune.com/nicole-norfleet/101685423/>) Star Tribune |

DECEMBER 13, 2018 — 8:13PM

A proposal to repurpose empty space in office buildings in downtown Minneapolis into pop-up retail stores could get its first test drive during April's Final Four.

An initiative called Chameleon Consortium created by a Minneapolis Downtown Council official has begun soliciting small businesses, sponsors, building owners and managers for the pilot.

**ChAmeleon**  
CONSORTIUM



# Chameleon Shoppes Call for Vendors





# SAVE THE DATE

We ❤️ Elliot Park Neighborhood Breakfast

Tuesday, February 12, 2019

7 - 8:30 AM

more details to come



# COFFEE WITH WARD 3 COUNCIL MEMBER STEVE FLETCHER

Upcoming Coffee with Your Council Member will take place at the following locations:



- Wednesday, December 19, from 5 p.m., to 6 p.m., at [Maeve's Cafe](#)

**Other Events with Council Member Steve Fletcher:**

- [Good Morning Ward 3: 2018 Year in Review](#) - Wednesday, December 19, from 7:30 a.m. to 9:30 a.m., at [Kramarczuk's](#)

# Upcoming Neighborhood Organization Meetings



**DMNA LAND USE COMMITTEE**  
Tuesday, January 8, 2019, at 6:00 p.m., at  
the Mill City Museum

**DMNA BOARD MEETING**  
Monday, January 28, 2019, at 5:45 p.m.,  
at the Mill City Museum



**EPNI BLUH COMMITTEE,**  
January 17, 2019, at 6:30 p.m.,  
at Elliot Park Recreation Center

[Livability Committee](#)  
January 3, 2019 @ 6:00 pm - 7:00 pm  
Elliot Park Recreation Center Arts & Crafts  
Room

[Save the Date! 2019 Annual Meeting](#)  
May 13, 2019 @ 5:30 pm - 8:00 pm  
Location TBD





## Indoor Stadium Running

Wednesday, December 19<sup>th</sup>

Thursday, December 20<sup>th</sup>

Thursday, December 27<sup>th</sup>

Thursday, January 3<sup>rd</sup>

Tuesday, January 8<sup>th</sup>

Wednesday, January 9<sup>th</sup>

Tuesday, January 15<sup>th</sup>

Wednesday, January 16<sup>th</sup>

Are you a Minneapolis  
small business owner  
or entrepreneur?



Do you need help navigating a City process?

Do you have questions about  
City requirements?

Need support and not sure where to start?

**CONTACT THE**

City of Minneapolis  
Small Business Team  
612-673-2499 (BIZZ)

**[SmallBusiness@minneapolismn.gov](mailto:SmallBusiness@minneapolismn.gov)**

*Staff are available to assist you.*



**Small Business Team**

350 S. Fifth St., Room 301M, Minneapolis, MN 55415  
612-673-2499

For reasonable accommodations or alternative formats  
please contact 311 at 612-673-3000.  
People who are deaf or hard of hearing can use a relay service  
to call 311 at 612-673-3000.  
TTY users call 612-673-2157 or 612-673-2626.  
Para asistencia 612-673-2700 - Rau key pab 612-673-2800  
Hadii aad Caawimaad u baahantahay 612-673-3500.

# Need Help Navigating City Hall with your business questions?

Call the City of Minneapolis Small Business Team  
**612-673-2499 (BIZZ)**





thank you to our host & sponsor:







## presenters

### **Andrea Brennan**

director of housing policy and development,  
City of Minneapolis, C.P.E.D

### **Erik Hansen**

director of economic policy & development,  
City of Minneapolis, C.P.E.D

### **Mary Bujold**

president, Maxfield Research and Consulting



# Erik Hansen

director of economic policy & development,  
City of Minneapolis, C.P.E.D



# Mary Bujold

president, Maxfield Research and Consulting



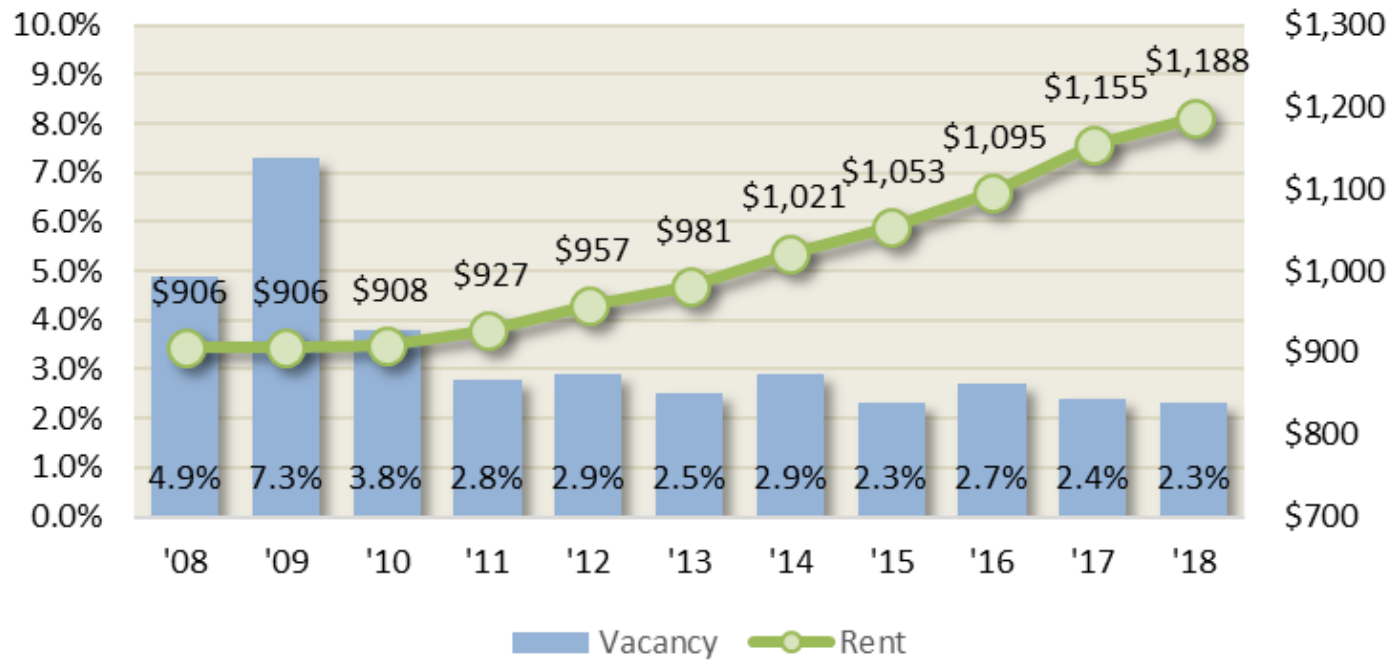
# TWIN CITIES RENTAL MARKET

Presented to:

mpls downtown council & East Town Business  
Partnership

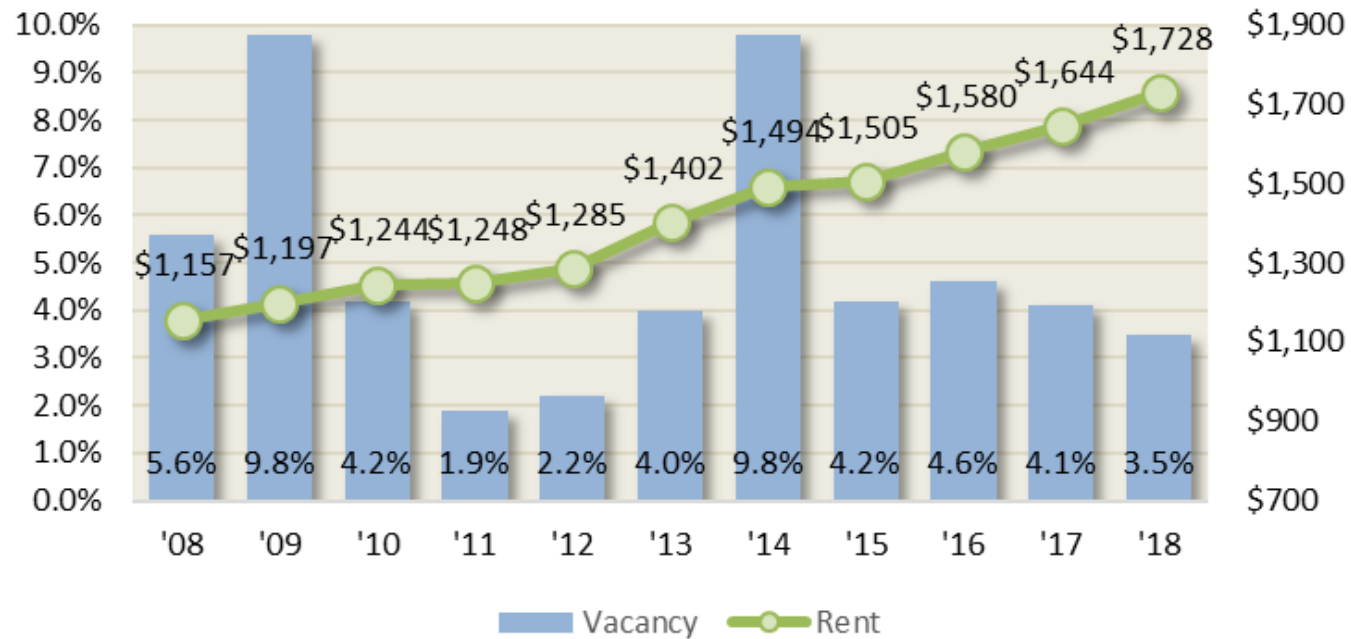
December 18, 2018

**Twin Cities Metro Area Apartment Vacancy vs. Rent**



AVERAGE RENTS/VACANCIES  
METRO AREA

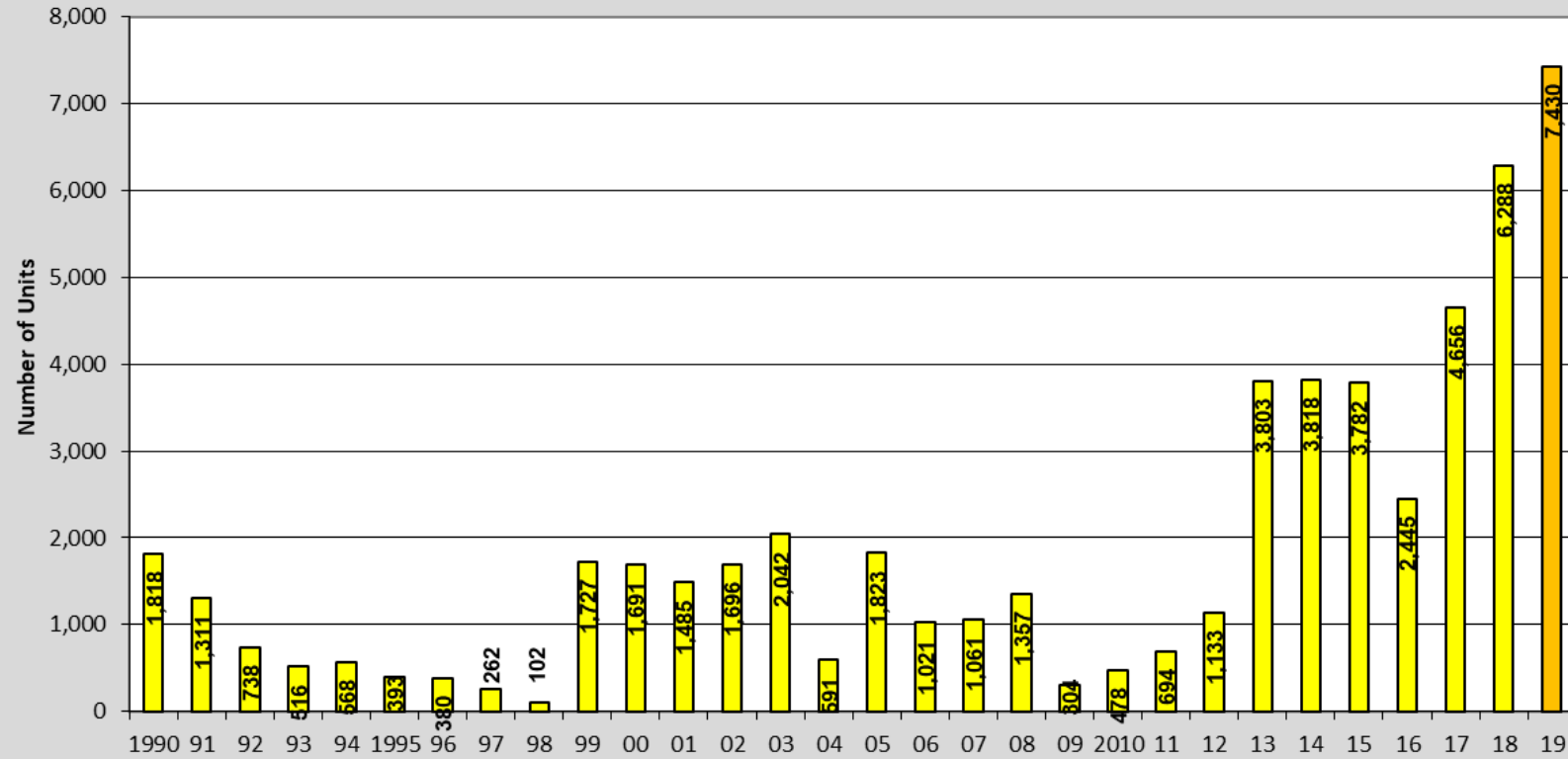
Downtown Minneapolis Apartment Vacancy vs. Rent



AVERAGE RENTS/VACANCIES  
DOWNTOWN MINNEAPOLIS



General Occupancy Market Rate Apartment Units Online  
Twin Cities Metro Area  
1990 through 2018



UNITS ON-LINE  
METRO AREA

- ▶ Rents have risen, on average by slightly more than 4% annually since 2008 in Downtown Minneapolis
- ▶ Rents have risen, on average by 3.5% annually since 2008 in the Metro Area
- ▶ Development is accelerating in the suburban locations, but slowing modestly in the Downtown
- ▶ Seeing somewhat higher vacancies in the newest properties as some renters are hopping to take advantage of move-in specials
- ▶ Robust job growth has continued to fuel apartment development
- ▶ Rising interest rates may reduce new starts

## SUMMARY



# Andrea Brennan

director of housing policy and development,  
of Minneapolis, C.P.E.D





q & a



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downtown demographics: who are we becoming?

# thank you!

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